

Financial Statements

**for the year ending
30 June 2009**

SUSTAINABLE LIVING EDUCATION TRUST

Statement of Financial Performance for the year ending 30 June 2009

Income	
Membership Fees	\$34,000.00
Ministry for Env Funding	\$70,000.00
Miscellaneous Revenue	<u>\$1,000.00</u>
Total Income	\$105,000.00
Expenses	
Conferences	\$466.67
Advertising / Publicity	\$3,267.01
Bank Charges	\$5.00
Phone & Fax	\$40.26
Postage / Courier Costs	\$269.50
Publications	\$1,122.58
Stationery	\$374.92
Travel	\$2,578.53
Walk To Work Events	\$1,000.00
Website	\$5,614.75
Professional Fees	\$84,512.27
Copying / Printing	\$3,253.24
Graphic Design	<u>\$550.00</u>
Total Expenses	\$103,054.73
Net Profit / (Loss)	<u>\$1,945.27</u>

The above statement should be read in conjunction with the accompanying notes.

SUSTAINABLE LIVING EDUCATION TRUST

Statement of Financial Position as at 30 June 2009

	Note	
Assets		
ASB Cheque Account		\$16,739.43
Trade Debtors	3	\$33,187.50
Total Assets		<u><u>\$49,926.93</u></u>
Liabilities		
Trade Creditors	4	\$28,914.95
Income in advance	5	\$3,000.00
Total GST		<u>\$695.82</u>
Total Liabilities		\$32,610.77
Equity		
Retained Earnings		\$15,370.89
Current Year Earnings		<u>\$1,945.27</u>
Total Equity		\$17,316.16
Total Liabilities and Equity		<u><u>\$49,926.93</u></u>

The above statement should be read in conjunction with the accompanying notes.

SUSTAINABLE LIVING EDUCATION TRUST

Notes to the Financial Statements

(1) Basis of preparation

These financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand (NZ GAAP).

Differential Reporting

Sustainable Living Education Trust is a qualifying entity within the Framework of Differential Reporting. The differential reporting option is available to the Trust as it is not large within the meaning of this term as set out in the Framework. The Trust has taken advantage of all differential reporting concessions available to it.

(2) Goods & Services Tax

Sustainable Living Education Trust is registered for GST. The financial statements are prepared exclusive of GST with the exception of receivables and payables that are shown inclusive of GST.

(3) Trade Debtors

Ministry for Environment	\$33,187.50
	<u>\$33,187.50</u>

(4) Trade Creditors

Blueprint Ltd	\$3,754.66
Dr Christine Dann	\$1,400.00
Jane Montgomery Barrister	\$281.25
Jennifer Kerr	\$10,119.72
Redweb Ltd	\$2,707.02
Rhys Taylor	\$5,450.30
Susie Trinh	\$5,202.00
	<u>\$28,914.95</u>

(5) Income In Advance

Income In Advance	
Hutt City Council	\$1,500.00
Department of Conservation	\$1,500.00
	<u>\$3,000.00</u>